

**AG&P's next -generation standardized, modular construction solutions will drive down infrastructure costs and deliver higher and faster returns for customers**

**Hamburg, May 22, 2017** – AG&P (Atlantic, Gulf and Pacific Company), a leader in delivering modularized products and services to the energy, natural resources and industrial sectors, is paving the way with next-generation modularization solution that offers standardized, scalable assets that significantly reduce costs and accelerate project delivery. Speaking at the Petrochemical & Refining Congress 2017, the company shared a future blueprint of how modularization will revolutionize the development of downstream infrastructure assets within the next five years.

The transitioning global downstream industry has been impacted by the fall in prices of crude oil, structural shifts in demand and supply trends and technological innovations. Traditionally, construction for infrastructure has been limited to building single project assets and defined by EPCs commissioning from the lowest-cost bidder. However, AG&P says the future of infrastructure for the refining and petrochemicals industries lies in providing end-to-end fully integrated, scalable infrastructure which will drive down costs and increase asset value. AG&P believes it will become routine for the largest, most complex and labor-intensive sections of facilities to be built in modules in controlled offsite environments, from major petroleum refinery subcomponents to the entire refinery itself, requiring hundreds of dense modules.

Speaking at Petrochemical & Refining Congress 2017, Mr. Frederic Vrinat, Business Development Manager, Europe, AG&P, said, “We see immense potential in the refining and petrochemical industries, which can grow manifold with next-generation modularization delivering better and faster returns for customers. Standardized equipment and technologies will be integrated into product designs dramatically cutting the cost of customized engineering while reducing schedule and lowering costs.”

Vrinat continued; “Globally, there is an increasing trend towards using modular construction to improve the commercial viability of projects. Operators will build large segments of projects in a favorable place, minimizing set-up costs and maximizing quality while availing the benefit of simultaneous execution across difference segments of the project. We expect project owners combine the advantages of modularization with standardization to offer scalable assets and achieve significant reduction in costs and schedule across the entire project lifecycle.”

AG&P has a long and successful track record of delivering pragmatic solutions for the oil and gas industry. The company modularizes infrastructure for refineries, LNG export and import facilities, power, petrochemical, and mining plants, building dense and complex modules of



up to 125,000 tons each year from its state-of-the-art facilities in the Philippines that span 150 hectares, each with its own deep-water port.

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## About AG&P

Based in the Philippines, Atlantic Gulf & Pacific Company of Manila (AG&P) is a global leader in infrastructure solutions, delivering cutting-edge modularized products and support services to vessels, projects and plants for the energy, resources and industrial sectors. From its state-of-the-art facilities that span 150 hectares, each with its own deep-water port, AG&P modularizes infrastructure for refineries, LNG export and import facilities, power, petrochemical, and mining plants, building dense and complex modules of up to 125,000 tons each year.

AG&P is now at the forefront of the LNG infrastructure evolution providing tolled gas to our customers via integrated LNG receiving terminals and the supply chains that emanate from them. From sourcing gas to last-mile delivery, AG&P is the unique integrator that brings all parties together to drive projects that deliver economic value. We design, manufacture, finance, charter, lease, operate and maintain regasification and storage terminals, LNG transportation vessels and demand-stimulated assets. We leverage our world-leading franchise and relationships with experts who have chosen to partner with us, to rapidly deploy innovative products that customers want across the LNG value chain.

For more information about AG&P's LNG capabilities visit <http://www.agp.ph/>.