

AG&P appoints Abhilesh Gupta as CFO & Commercial Head

Company surging ahead in delivering unique LNG solutions to connect off-grid markets

New Delhi, September 12, 2017: AG&P (Atlantic, Gulf and Pacific Company), the Philippines-based company at the forefront of developing scalable, end-to-end LNG delivery solutions, has appointed Abhilesh Gupta as its Global Chief Financial Officer & Commercial Head. Abhilesh will spearhead the expansion of the company in India and beyond, with a focus on connecting off-grid customers across the country to affordable gas supply.

AG&P specializes in delivering pragmatic, standardized, LNG solutions that are scalable and commercially compelling, delivered months sooner and at lower upfront capital costs. The company uniquely controls the various functions of design, manufacturing, financing, development, operations and maintenance of LNG terminals and assets in-house, offering partners a single point of accountability for their projects. AG&P's flexible LNG import terminals serve as 'gateways' for distributing smaller supplies of gas to power, industrial and other off-grid customers that are nearby or up to hundreds of kilometers away.

Said Mr. Jose. P Leviste Jr., Chairman AG&P, "Abhilesh is one of India's most recognized experts in commercializing LNG projects with over 22 years' experience in leading and managing international finance and commercial portfolios in LNG/natural gas and power in India and Singapore. AG&P's singular objective is to optimize the quantity of LNG through its terminals, underpinned by our scalable designs, on day one. I am thrilled to welcome Abhilesh to our world-class global leadership team to drive our LNG vision forward."

Prior to joining AG&P, Abhilesh was the Group CFO of Asia Genco Pte Ltd., where he monitored and strengthened the commercial, regulatory and treasury functions of their power plants in South Asia. He represented the investment consortium formed by Goldman Sachs, Morgan Stanley, General Atlantic, Everstone, Ashmore and Norwest. During his tenure as the General Manager of Finance at Petronet LNG Limited, he played a pivotal role in the financial closure of India's first LNG receiving and regasification terminals at Dahej, Gujarat and at Kochi, Kerala. He was instrumental in arranging long-term finance from domestic and international banks, financial institutions, multilateral agencies like ADB, IFC, KfW (Germany). Further, he was the driver behind investor relations in India and internationally and led several major LNG sale purchase agreements and charters.

"AG&P brings to the LNG industry its unique approach to serve 'power stranded' or LNG 'dark' markets with pragmatic, standardized infrastructure. For the first time, the industry will have a single interface across the LNG value chain – from sourcing to last-mile delivery – that removes the complexity and simplifies the decision for customers to make the switch to LNG as an alternative fuel of choice. I am excited and privileged to be a part of AG&P's outstanding team that is paving the way for sustaining the LNG revolution through its innovative delivery solutions." said Abhilesh Gupta

#ends#

About AG&P

Based in the Philippines, Atlantic Gulf & Pacific Company of Manila (AG&P) is a pioneer of high-value modular infrastructure now at the forefront of the LNG infrastructure revolution providing gas or LNG to customers via integrated LNG receiving terminals and their supply chains. AG&P designs, manufactures, finances, leases, operates and maintains regasification and storage terminals, LNG transportation vessels and demand-stimulated assets. From sourcing gas to last-mile delivery, AG&P is the unique integrator that brings all parties together to deliver projects for lower, pragmatic capital cost.

For more than 117 years, AG&P has been a global leader in infrastructure solutions, delivering cutting-edge modularized products and support services to vessels, projects, and plants for the energy, resources and industrial sectors. AG&P modularizes infrastructure for refineries, LNG export and import facilities, power, petrochemical, and mining plants, building up to 125,000 tons of dense and complex modules each year.

For more information about AG&P's LNG capabilities visit <http://www.agp.ph/>.

Media Contacts

AG&P

Dianne Ozaeta-Perez

Manager, Marketing & Communications, AG&P

Phone: +63998 966 5233

dianne.ozaeta@agp.ph

Edelman

Srishti Mathur

Account Director, Edelman India

Phone: +91 98188 90486

Srishti.Mathur@edelman.com