

**AG&P Engineering Inc. launched in USA to drive expansion
in fast-growing LNG industry**

*World-leading team will develop supply chain solutions to
lower cost of LNG delivery globally*

Manila, July 19, 2017 – AG&P (Atlantic, Gulf and Pacific Company), the global pioneer of high-value modular infrastructure now at the forefront of developing LNG receiving terminals and their supply chains, has launched AG&P Engineering Inc. in Houston, USA, creating a global powerhouse of engineering talent under one roof. Combined with AG&P's subsidiary, Gas Entec of South Korea – a leader in marine engineering - and its highly regarded construction and engineering group in the Philippines, AG&P Engineering will develop innovative LNG infrastructure assets to serve the needs of power, bunkering, mining, transportation and industrial users in emerging economies that are currently off-grid and not served by existing LNG networks.

Gas industry veteran, Alfred Moujaes, has been appointed as Head of AG&P Engineering, bringing extensive experience in the refining and power generation industries including onshore and floating LNG production facilities, as well as LNG import and export terminals. He is joined by former Black & Veatch Corporation colleagues Nancy Ballout as Vice President Process Operations, David Franklin as Vice President Engineering, Julio Rios as Vice President Technology, Charles Rice as Principal Piping Engineer, Ali Aga as Project Manager for Engineering Procurement and Construction and Linna Wang as Principle Process Engineer along with several other senior engineers and project managers who will be based in the Philippines and India.

AG&P Engineering will focus on LNG import terminals and their supply chains with the aim of delivering LNG or gas to last-mile customers at a lower, pragmatic capital cost. Their unique approach integrates design, manufacturing, financing and development for regasification and storage terminals, trucks and vessels for LNG transportation and other infrastructure assets enabling delivery in the shortest time possible. Efficiencies are achieved using standardized modules to match investment with demand, with the terminal to become a gateway to stranded customers located up to several hundred kilometers away.

“Despite the competitive cost and high demand for LNG, projects have suffered from inertia because of a lack of the right infrastructure and the prohibitively high cost of developing it, creating a distribution gap for off-grid customers,” said Alfred Moujaes, Head, AG&P Engineering.

“AG&P Engineering is bridging this gap by providing fast-track, scalable engineering designs for any or all parts of the LNG supply chain. Costs are substantially reduced by having an in-house engineering team because project delays and overall cost increases are often attributed to bespoke third-party engineering. Our approach will make it easier and faster for last-mile customers to access LNG,” he added.

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About AG&P

Based in the Philippines, Atlantic Gulf & Pacific Company of Manila (AG&P) is a global leader in infrastructure solutions, delivering cutting-edge modularized products and support services to vessels, projects and plants for the energy, resources and industrial sectors. AG&P modularizes infrastructure for refineries, LNG export and import facilities, power, petrochemical, and mining plants, building dense and complex modules of up to 125,000 tons each year.

AG&P is now at the forefront of the LNG infrastructure revolution providing tolled gas to customers via integrated LNG receiving terminals and the supply chains that emanate from them. From sourcing gas to last-mile delivery, AG&P is the unique integrator that brings all parties together to drive projects that deliver economic value. We design, manufacture, finance, lease, operate and maintain regasification and storage terminals, LNG transportation vessels and demand-stimulated assets.

For more information about AG&P's LNG capabilities visit <http://www.agp.ph/>.