

Developing lower-cost, fast-turnaround infrastructure solutions to deliver competitively priced gas to off-grid customers

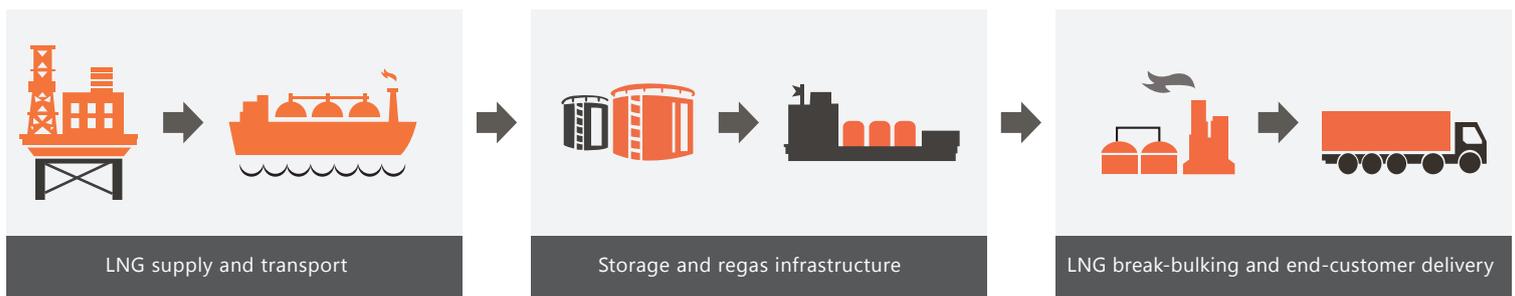
Atlantic, Gulf & Pacific Company of Manila (AG&P), the 117-year-old leading Philippines-based infrastructure company, is building on its established modularization business to pave the way for delivery of LNG to power companies and industrial customers that are not connected to existing gas pipelines. AG&P is planning to deliver competitively priced gas or LNG directly to off-grid end-user customers right at their doorstep – just like buying coal or oil. AG&P will make this possible by developing LNG supply chain infrastructure at a fraction of the current cost and offering a single point of contact – from sourcing to last-mile delivery – thus removing complexity and driving down costs.

- **Experience:** AG&P has 117 years of experience in executing onshore and offshore infrastructure projects for blue-chip companies in the Philippines and around the world
- **Global:** AG&P has operations in the US, India and Indonesia in addition to partnerships with some of the world's leading engineering experts
- **Management:** AG&P has a highly experienced multinational management team with deep experience in executing onshore and offshore infrastructure projects across the energy, natural resources and industrial sectors
- **Workforce:** AG&P employs a non-unionized, highly skilled, English-speaking, experienced team of craftsmen who are technically capable of executing dense, multi-disciplinary complex modules, amidst a community of skilled labor
- **Modularization:** AG&P excels in providing mission-critical, rapid and innovative modular solutions that significantly reduce onsite labor costs, local sourcing and construction risks and allow clients to execute projects anywhere in the world
- **Commercial arrangements:** AG&P offers customers options for designing, financing, building, leasing and operating LNG infrastructure assets
- **Safety culture:** as of July 2017, AG&P had completed over 44 million consecutive hours of work with no lost-time incident (LTI) and over 75 million man-hours over 9 years with a single, minor LTI
- **Quality:** we are an ISO 9001- and ISO 14001-certified company working to the most exacting international standards. Our modules, which are installed from the remote mountains of Alaska to the cyclone belt of Australia, are a testament to the quality we deliver. AG&P has proven procedures and the collective knowledge to engineer, procure and construct right from the first attempt
- **Speed:** AG&P builds infrastructure fast because we control the engineering, construction and procurement from our world-class manufacturing facilities in the Philippines
- **Flexibility:** AG&P is industry and geography agnostic and our capabilities allow us to pivot to the sectors that benefit from the prevailing macro-economic environment

- **Automated systems:** AG&P has integrated software and systems that allow critical elements of client projects to be tracked daily to produce clear, concise reports that are reviewed by in-house project management teams and clients as required. Our Yard Execution System (YES) is a holistic program incorporating AG&P's well-established processes that support a project from the first day
- **Regulatory and tax environment:** AG&P operates in an industry with massive barriers preventing entry but with the benefit of a favorable domestic tax environment and a positive tax situation

AG&P's unique LNG offer

- AG&P will deliver competitively priced gas or LNG directly to off-grid end-user customers right at their doorstep – just like buying coal or oil
- AG&P brings together upstream LNG supply and contracting, midstream transportation and downstream storage and regasification infrastructure to provide access to gas or LNG
- AG&P offers the complete spectrum of infrastructure assets that enable LNG distribution and last-mile delivery to power plants, mines, bunker fuel operations, transportation fleets, cold storage and other industrial users
- AG&P develops on its own account, or in partnership, fully functional LNG import terminals and the supply chain required to efficiently move the natural gas or LNG (i.e. LNG trucks, LNG vessels, including shallow draft ships, pipelines when warranted, etc.)
- AG&P's end-to-end solutions minimize cost and schedule by using AG&P's in-house engineering team to design standardized solutions or select existing solutions (fully or partially owned) or implement solutions sold by a third party
- AG&P's approach to developing LNG supply chain infrastructure includes leveraging existing terminals and building out individual elements required to connect customers to LNG supply
- AG&P offers customers a single interface and single-point accountability for projects and maintains control of planning, execution, delivery and logistics. The controlled environment provides for world-class quality and world-leading health and safety standards



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