

AG&P establishes virtual LNG pipeline to meet demand for cleaner, more efficient power

MANILA, Philippines, 21st July, 2016 – AG&P (Atlantic, Gulf and Pacific Company), the leading infrastructure solutions provider, has announced it will be introducing a virtual LNG pipeline to bridge the capacity demands for power in Southeast Asia. The announcement was made by Albert Altura, President, AG&P, in his keynote address at the fourth annual Power and Electricity Philippines conference in Manila.

According to AG&P, there is considerable opportunity for LNG to become a major energy source in the region, particularly for ‘stranded’ markets that are either too small or inaccessible to be served by the current supply model. These markets could be served by plants with a capacity of between 5MW and 10MW, but the majority of power producers build mega-power projects which are uneconomical resulting in delays or assets never being built, leading to unmet demand.

AG&P is addressing this gap with a virtual LNG pipeline comprising versatile storage and delivery components that leverage different technologies, onshore and offshore, each with its own applications and benefits. This will give power producers the flexibility to offer smaller scale power generation solutions that can be rapidly and sustainably deployed.

Said Mr. Altura, “Bridging capacity demands will require both standardized and customized solutions that meet specific customer demands. We understand that demand centers have varying characteristics and power producers need flexibility to address this. AG&P has both the technical leadership and expertise to deliver a complete solution utilizing standardized components, optimally structured”.

“Our virtual LNG pipeline comprises a network of smaller-scale economical delivery systems including vessels, re-gasification terminals and smaller power plants. These customized LNG solutions accelerate construction, require less upfront investment and offer faster and broader delivery. We are already seeing considerable demand for these products and anticipate this continuing to increase in the next few years,” he added.

For more information about AG&P’s LNG capabilities visit <http://www.agp.ph/>.

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Media Contacts**Amaya Legarda****Manager, Marketing Communications****AG&P**amaya.legarda@agp.ph

Tel: +63 998 9665822

Christine Jones**VP Marketing and Communications****AG&P**christine.jones@agp.ph

Tel: +61 409 635 675

About AG&P

Based in the Philippines, Atlantic, Gulf & Pacific Company (“AG&P”) delivers cutting-edge solutions to vessels, plants and projects across the infrastructure lifecycle. AG&P builds the world’s infrastructure in Lego-like pieces called modules from its two state-of-the-art manufacturing facilities 80km south of Manila, covering 150 hectares of land and capable of producing 125,000 tons of assembled modules per year. AG&P has modularized refineries, chemical, petrochemical, power and water plants, LNG apparatus, mining systems, offshore topsides and civil works such as ports and bridges. AG&P provides mission-critical, rapid and innovative solutions for infrastructure from the early planning stages all the way through to and including operations. Our service portfolio includes standardized and customized infrastructure solutions, modular project support and modular manpower. AG&P is also a world-leader in designing, building and operating solutions for the LNG supply chain and application infrastructure.

With 116 years of history, AG&P is committed to the highest safety and quality standards and invests heavily in developing its team of professionals, engineers and technicians through training and education. AG&P improves lives through a diverse range of community development programs offering education, medical services, charity, environmental solutions and relief support to those in need, with an emphasis on the communities where we operate. Further information can be found on the AG&P website at www.agp.ph