

## **AG&P and Risco Energy Sign Joint Venture to Deliver Energy Across the Indonesia Archipelago**

### **Partnership provides all aspects of design, manufacture, charter/lease of the LNG supply chain from vessels to terminals**

**JAKARTA, Indonesia, December 12<sup>th</sup>, 2016** – AG&P (Atlantic, Gulf and Pacific Company), a global leader in infrastructure solutions for energy, natural resources and other industrial companies, and Risco Energy Group Pte. Ltd. (Risco), the prominent energy investment company focused on building out the LNG supply chain in Indonesia, have announced a joint venture. AG&P and Risco will design, manufacture, finance, charter/lease, operate and maintain compact and mid-scale LNG terminals and the supply chains that emanate from them.

The joint venture will cater to the distributed energy requirements of this dynamic and fast-growing island nation across storage, transport, regasification, power and full terminal solutions for Indonesia's coasts, rivers and roads. AG&P and Risco together will serve the needs of the power, bunkering, mining, transportation and industrial sectors.

The joint venture partners AG&P's capacity to develop the full LNG supply chain for compact and mid-scale applications with Risco's deep expertise in the Indonesian energy and power markets. Risco's downstream portfolio augments last-mile capabilities via its fleet of LNG-carrying trucks as well as with its credentials in converting heavy equipment to LNG as fuel.

In addition, AG&P will bring to the joint venture its ownership in Gas Entec, the highly-regarded, Korea-based engineering firm specialized in compact and mid-scale LNG design. AG&P, Gas Entec and Risco can design and build for charter or lease all aspects of the LNG supply chain in-house.

"Together, Risco and AG&P will deploy the necessary elements to transport LNG and see the delivery of gas to almost anywhere in Indonesia that serves our end-user clients. Such a supply chain goes a long way to making possible Indonesia's mandate to bring electrification to everyone as quickly as possible. We are deeply honored to serve our beloved country," said Mr. Hari Karyuliarto, Risco's Chairman.

"AG&P and Risco together deliver all aspects of a comprehensive, virtual LNG pipeline capable of spanning the waters and roads of Indonesia. By making distributed energy available, affordable and sustainable, we will transform the lives of many people and continue Indonesia's path to clean fuels," said Mr. Ken Sauer, Risco's Managing Director.

Said Yudistira A. Wibawa, AG&P's Indonesia Country Manager: "The AG&P and Risco JV follows AG&P's recent launch of its line of its ultra-shallow draft LNG carriers and shuttles which are optimized for Indonesia's shallow water harbors, estuaries and rivers in, for

example, Sumatra, Java and Kalimantan. With Risco, we now bring to Indonesia an even greater sense of and ability to make our terminal and supply chain solutions relevant for this tremendous market. We are privileged to work with Risco and to serve Indonesia and its exciting companies.”

Ms. Anupam Ahuja, Senior Vice President of AG&P commented, “Indonesia is undergoing a profound transformation as a leading-edge economy in and a model for Southeast Asia. Risco, AG&P and Gas Entec working together to bring clean LNG and/or gas will ensure that Indonesia continues to enjoy a resilient, cost-effective and green future with innovative technologies and products. We are humbled to play a part.”

For more information about AG&P’s LNG capabilities visit <http://www.agp.ph/>. For Risco, please visit <http://www.riscoenergy.com>.

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### About AG&P

AG&P is an infrastructure solutions provider delivering state-of-the-art, modularized products and support services to vessels, projects and plants. We serve the energy, natural resources and industrial sectors worldwide. We own and operate two industry-leading manufacturing facilities totalling over 150 hectares, each with a deep sea port, 80km south of Manila in the Philippines. With a 116-year heritage, AG&P is committed to the highest safety and quality standards and invests heavily in developing its team of professionals, engineers and technicians through training and education. AG&P is committed to improving lives through a diverse range of community development programs offering education, medical services, charity, environmental solutions and relief support to those in need, with an emphasis on the communities where we operate. Further information can be found on the AG&P website at [www.agp.ph](http://www.agp.ph).

### About Risco

Risco is a privately-owned, leading energy investment company focusing on the oil & gas sector. Risco enjoys a long and successful history in creating energy infrastructure solutions

[www.agp.ph](http://www.agp.ph)



to bring commodities in Indonesia to market. Risco enjoys an enormously talented management team with years of experience in the Indonesia energy and power sectors. Risco has a strong and clearly demonstrable track record of investing in and managing Indonesian energy businesses. Further information can be found on the Risco website at [www.riscoenergy.com](http://www.riscoenergy.com).